



**PETTIS COUNTY, MISSOURI**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED DECEMBER 31, 2023**

Accounting Solutions Group, LLC  
816-646-9502

6910 N. Holmes Street, Suite 300  
Gladstone, MO 64118

# PETTIS COUNTY, MISSOURI

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## Independent Auditor's Report

Pettis County Commission  
Pettis County  
Sedalia, Missouri

We have audited the accompanying cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Pettis County, Missouri as of and for the year ended December 31, 2023, which collectively comprise Pettis County, Missouri's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note 1; this includes determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to Pettis County, Missouri's preparation and fair presentation of the financial statements

in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Pettis County, Missouri's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective cash basis financial position of the governmental activities, each major fund and the aggregate remaining fund information of Pettis County, Missouri as of December 31, 2023, the respective changes in modified cash basis financial position for the year then ended in conformity with the basis of accounting described in Note 1.

### ***Basis of Accounting***

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Pettis County, Missouri's basic financial statements. The combining and individual non-major fund financial statements are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing procedures generally accepted in the United States of America. In our opinion, the combining and individual non-major fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

*Accounting Solutions Group LLC*

Accounting Solutions Group, LLC

October 23, 2024  
Gladstone, Missouri

**PETTIS COUNTY, MISSOURI  
STATEMENT OF NET POSITION  
GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS  
DECEMBER 31, 2023**

**ASSETS:**

Cash, cash equivalents:

    Cash

\$ 16,735,657

        Total assets

16,735,657

**NET ASSETS:**

Unrestricted

16,735,657

        Total net position

\$ 16,735,657

See accompanying notes to the  
basic financial statements.

**PETTIS COUNTY, MISSOURI  
STATEMENT OF ACTIVITIES -  
GOVERNMENTAL ACTIVITIES - MODIFIED CASH BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2023**

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Revenue) Expense and Changes in Net Position Primary Government</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	<u>Governmental Activities</u>
Primary Government					
Governmental Activities					
General government	\$ 15,169,489	\$ 703,183	\$ 4,993	\$ 4,282,315	\$ (10,178,998)
Tax administration	1,194,377	660,104	650,793	-	116,520
Public safety and judicial	6,288,652	532,547	940,295	-	(4,815,810)
Debt service	-	-	-	-	-
<b>Total Governmental activities</b>	<u>22,652,518</u>	<u>1,895,834</u>	<u>1,596,081</u>	<u>4,282,315</u>	<u>(14,878,288)</u>
		General Revenue			
					14,668,309
					30,585
					833,912
					1,828
					3,034,034
				<b>Total General Revenues</b>	<u>18,568,668</u>
				Change in Net Assets	<u>3,690,380</u>
				Net Position, beginning of year	<u>13,045,277</u>
				Net Position, end of year	<u>\$ 16,735,657</u>

See accompanying notes to the basic financial statements

**PETTIS COUNTY, MISSOURI**  
**STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCES**  
**GOVERNMENTAL FUNDS - MODIFIED CASH BASIS**  
**DECEMBER 31, 2023**

	<b>GENERAL FUND</b>	<b>ROAD AND BRIDGE</b>	<b>OTHER GOVERNMENTAL FUNDS</b>	<b>TOTAL GOVERNMENTAL FUNDS</b>
<b><u>ASSETS</u></b>				
Cash and cash equivalents				
Cash	\$ 3,135,298	\$ 6,536,552	\$ 7,063,807	\$ 16,735,657
	-	-	-	-
Total Assets	\$ 3,135,298	\$ 6,536,552	\$ 7,063,807	\$ 16,735,657
 <b><u>LIABILITIES AND FUND BALANCES</u></b>				
Fund balances				
Restricted:				
Public Safety	-	-	598,748	598,748
Health and welfare	-	-	6,205,525	6,205,525
Maintenance of roads and bridges	-	6,536,552	-	6,536,552
Property valuation, collection, and recording	-	-	163,714	163,714
Elections	-	-	95,820	95,820
Unassigned	3,135,298	-	-	3,135,298
	3,135,298	6,536,552	7,063,807	16,735,657
Total Fund Balances	3,135,298	6,536,552	7,063,807	16,735,657
Total Liabilities and Fund Balances	\$ 3,135,298	\$ 6,536,552	\$ 7,063,807	\$ 16,735,657

See accompanying notes to the basic financial statements.

**PETTIS COUNTY, MISSOURI**  
**STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND**  
**CHANGES IN FUND BALANCES -**  
**GOVERNMENTAL FUNDS - MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

	<u>GENERAL FUND</u>	<u>ROAD AND BRIDGE</u>	<u>OTHER GOVERNMENTAL FUNDS</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<b>REVENUES COLLECTED:</b>				
Taxes	\$ 7,044,697	\$ 6,522,410	\$ 1,101,202	\$ 14,668,309
Fees, fines and forfeitures	1,225,986	-	860,061	2,086,047
Intergovernmental	695,711	4,282,316	945,590	5,923,617
Investment earnings	138,783	306,382	493,039	938,204
Miscellaneous	1,061,442	1,473,732	191,547	2,726,721
Total Revenues Collected	<u>10,166,619</u>	<u>12,584,840</u>	<u>3,591,439</u>	<u>26,342,898</u>
<b>EXPENDITURES PAID:</b>				
Current:				
General government	4,381,746	8,310,905	2,476,838	15,169,489
Tax administration	284,221	-	910,156	1,194,377
Public safety and judicial	4,244,209	-	2,044,443	6,288,652
Total Expenditures Paid	<u>8,910,176</u>	<u>8,310,905</u>	<u>5,431,437</u>	<u>22,652,518</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid	<u>1,256,443</u>	<u>4,273,935</u>	<u>(1,839,998)</u>	<u>3,690,380</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficit) of Revenues Collected over Expenditures Paid and Other Sources (Uses)	<u>1,256,443</u>	<u>4,273,935</u>	<u>(1,839,998)</u>	<u>3,690,380</u>
Fund balance - beginning	<u>1,878,855</u>	<u>2,262,617</u>	<u>8,903,805</u>	<u>13,045,277</u>
Fund Balance, end of year	<u>\$ 3,135,298</u>	<u>\$ 6,536,552</u>	<u>\$ 7,063,807</u>	<u>\$ 16,735,657</u>

See accompanying notes to the basic financial statements.

**PETTIS COUNTY, MISSOURI  
STATEMENT OF NET POSITION -  
FIDUCIARY FUNDS - MODIFIED CASH BASIS  
DECEMBER 31, 2023**

	<b>AGENCY FUNDS</b>
<b>ASSETS:</b>	
Cash	\$ 18,867,741
	<hr/>
Total assets	\$ 18,867,741
	<hr/> <hr/>
<b>LIABILITIES:</b>	
Due to others	\$ 18,867,741
	<hr/>
Total Liabilities	\$ 18,867,741
	<hr/> <hr/>

See accompanying notes to the  
basic financial statements.

**NOTES TO BASIC FINANCIAL STATEMENTS**

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS**  
**December 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Pettis County, Missouri (the County), have been prepared on a modified cash basis of accounting. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and reporting principles. The more significant of the County's accounting policies are described below:

Reporting Entity: Pettis County is a fourth-class county governed by a County Commission comprised of a Presiding Commissioner and two Associate Commissioners. Elected officials are responsible for the operations of certain County offices including the Assessor's, Collector's, Treasurer's, County Clerk's, Auditor's, Sheriff's, Prosecuting Attorney's, Public Administrator's, and Recorder's offices and the Circuit Court with its various divisions.

These financial statements present only the financial activities of the County's primary government and any component unit over which the County exercises significant influence. Significant influence or accountability is based primarily on operational or financial relationships with the County (as distinct from legal relationships). Management has considered all potential component units and has determined there are no entities outside of the primary government that should be blended into or discretely presented with the County's financial statements.

Government-wide and Fund Financial Statements: The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the primary government. For the most part, the effect of inter-fund activity has been removed from these statements.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.



**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

Measurement Focus, Basis of Accounting and Financial Statement Presentation: The government-wide financial statements are reported using the modified cash basis of accounting, as are the fiduciary fund financial statements. Revenues are recognized when cash is received rather than earned and expenditures are recorded when paid rather than when an obligation is incurred.

Governmental fund financial statements are reported using the modified cash basis of accounting. Revenues are recognized when cash is received rather than earned. Expenditures are recorded when paid rather than when an obligation is incurred.

As a result of the used of the modified cash basis of accounting, certain assets and their related revenues and certain liabilities and their related expenses are not recorded in these financial statements. If the County utilized the basis of accounting recognized as generally accepted, the financial statements would be presented on the accrual basis of accounting.

The County reports the following major governmental funds:

**General Fund** – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

**Road and Bridge Fund** – The Road and Bridge Fund is a Special Revenue Fund used to account for public works activities for the operations and maintenance of the County highways and bridges.

Additionally, the County reports the following fiduciary fund type:

Agency Funds – Agency Funds are used to account for assets held by the County as an agent for the other County funds, individuals, private organizations or other governments.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

As a general rule the effect of inter-fund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Cash: The County invests all pooled temporary cash surpluses in certificates of deposit with the County depository bank as authorized by Missouri state statute. These are combined for financial reporting purposes with cash.

Property Tax Revenue: Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable by December 31. Taxes paid after December 31 are subject to penalties. The County bills and collects its own property taxes and also taxes for most other local governments within the County. Collections for other governments and remittance of them to those governments are accounted for in various Agency Funds.

Property tax revenue is recognized when it is collected.

Inventories: Inventories of supplies are not recorded at December 31. Purchases of all supplies are recorded as expenditures at the time of purchase.

Inter-fund Transactions: In the fund financial statements, the County has the following types of transactions among funds:

Transfers – Legally authorized transfers are reported when incurred as transfers in by the recipient fund and as transfers out by the disbursing fund.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

Elimination of inter-fund activity has been made for governmental activities in the government-wide financial statements.

Fund Equity: In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for used for a specific purpose.

Grant Revenue: Resources received by the County from other governments are accounted for within applicable funds based on the purpose and requirements of each grant. Revenues are recognized on an accounting basis consistent with the fund's measurement objective.

Use of Estimates: The preparation of basic financial statements in conformity with U.S. modified cash basis accounting principles requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and the accompanying notes. Actual results could differ from those estimates.

Budgets: The County Commission adopts complete annual operating budgets for its General Fund and its Special Revenue Funds.

The County's policy is to prepare its annual operating budget on a modified cash basis which is consistent with its basis of accounting. Amendments to the budget can be made only by approval of the County Commission. There were no significant changes to any fund's total original budget. Departements may not legally exceed their total budgets, but may exceed budgets by line item.

**Compensated Absences:** Under terms of the County's personnel policies, County employees are granted vacation leave in varying amounts. Unused vacation will be forfeited at the end of each year on the employee's anniversary date. Sick leave is earned at the rate of eight hours per month to a maximum of ninety days for employees hired prior to March 9, 2011. Employees hired after March 9, 2011 will earn four hours of sick leave per month to a maximum of thirty days. Employees that retire are reimbursed for sick pay based on the following scale:

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

- After ten years of full-time service, the employee shall receive compensation for 25% of the sick time accrued, valued at the average of their last three annual salaries
- After fifteen years of full-time service, the employee shall receive compensation for 40% of the sick time accrued, valued at the average of their last three annual salaries
- After twenty years of full-time service, the employee shall receive compensation for 50% of the sick time accrued, valued at the average of their last three annual salaries

Neither sick nor vacation pay is recorded until paid under the modified cash basis of accounting. Utilization of accumulated vacation and sick leave by employees in future years is not expected to have a material impact on county expenditures in any one year.

**Employee Retirement Plans:** The County participates in two multiple employer public employee retirement plans, CERF (County Employee Retirement Plan) and LAGERS (Local Government Employee Retirement System). The County contributes 4% of full time salaries to CERF and between 13.2% and 16.5% of full time salaries to LAGERS. The County also offers employees participation in deferred compensation plans which are entirely funded through employee salary deferrals. Under the modified cash basis of accounting the County recognizes these costs as they are paid.

Fund Balances: In the fund financial statements, governmental funds report the following fund balance classifications:

- Non-Spendable – Legally or contractually required to be maintained. Not in spendable form. Such constraint is binding until legal or contractual requirements are repealed or amounts become spendable.
- Restricted – Externally imposed constraints, including but not limited to, creditors, grantors, contributors and constraints by law and regulations. Such constraints are binding unless modified or rescinded by external body, laws or regulations.
- Committed – Specific purpose imposed by formal action of the Board of Commissioners. Such constraint is binding unless modified or rescinded by the Board of Commissioners.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – CONTINUED**

- Assigned – Constrained by the Board of Commissioners, elected office holder or Department head’s express intent. Includes all remaining amounts not classified in governmental funds, except the general fund. Such constraint is binding unless modified or eliminated by the Board of Commissioners, elected office holder or Department head, whoever made the assignment.
- Unassigned – All amounts not included in other fund balance classifications. The General Fund shall be the only fund to report positive unassigned fund balance. All other governmental funds may report negative unassigned fund balance.

**NOTE 2 – CASH AND CASH INVESTMENTS**

Pettis County is governed by the deposit and investment limitations of state law. The carrying value of deposits and investments held at December 31, 2023 are shown below:

Deposits and Cash		\$	35,603,398
Certificates of Deposit			-
	Total		\$ 35,603,398

Deposits and investments of the County are reflected in the government-wide financial statements and fiduciary financial statements as follows:

Government Funds		\$	16,735,657
Fiduciary Funds			18,867,741
	Total		\$ 35,603,398

*Custodial Credit Risk:* Deposits in financial institutions, reported as components of cash, had a bank balance of \$51,078,677 at December 31, 2023, which was fully insured by depository insurance or secured with collateral.

*Investment Interest Rate Risk:* The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 2 – CASH AND CASH INVESTMENTS – CONTINUED**

*Investment Credit Risk:* The County maintains cash deposits and investments which are authorized by Missouri state statutes. These statutes authorize the County to invest in obligations or guaranteed obligations of the United States and its agencies, obligations of the State of Missouri and its agencies, bonds of any Missouri city having a population of not less than two thousand, bonds of any Missouri county, approved registered bonds of any Missouri school district or special road district, bonds of any state, obligations of Federal banks, bonds of any political subdivision established under the provisions of Sections 30, Article VI, of the Constitution of Missouri and tax anticipation notes issued by any first class county.

*Concentration of Investment Credit Risk:* The County places no limit on the amount it may invest in any one issuer.

**NOTE 3 – TAX RECEIPTS**

Tax receipts for the year ended December 31, 2023, consisted of:

	Special Revenue	General Revenue	Total
Property Taxes	\$ 2,433,614	\$ 758,832	\$ 3,192,446
Sales and Use Taxes	5,189,998	6,285,865	11,475,863
	\$ 7,623,612	\$ 7,044,697	\$ 14,668,309

**NOTE 4 – INTER-FUND TRANSFERS**

Inter-fund transfers during the year ended December 31, 2023 were as follows:

Disbursing Fund	Receiving Fund	Amount
General Fund	Assessment Fund	\$155,425

The purpose of the \$155,425 transfer from General Fund to Assessment Fund was to cover the operating cost of the County Assessor. This transfer is required by state statute.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 5 – LEASES – CAPITAL LEASES**

The County had previously financed the acquisition of certain equipment by means of capital leases. As of December 31, 2023, the County had no remaining lease payments under capital leases.

**NOTE 6 – CONTINGENCIES**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amount, if any, to be immaterial.

**NOTE 7 – LITIGATION**

The County has been named as a defendant in certain lawsuits arising in the ordinary course of business. While the outcome of these lawsuits cannot be predicted with certainty, management does not expect these matters to have a material adverse effect on the financial position and results of operations of the County.

**NOTE 8 – INCOME TAXES**

The County is not subject to federal income tax under Section 115 of the Internal Revenue Code.

**NOTE 9 – RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the County carries commercial insurance.

**NOTE 10 – SUBSEQUENT EVENTS**

The County has evaluated subsequent events through October 23, 2024, which is the date the financial statements were issued.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 11 – LAGERS – GENERAL PENSION PLAN**

***Plan Description***

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

***Benefits Provided***

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 2.5% per year.

***Employees Covered by Benefit Terms***

At June 30, 2023, the following employees were covered by the benefit terms:



**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED**

***Employees covered by benefit terms***

Inactive employees or beneficiaries currently receiving benefits	82
Inactive employees entitled to but not yet receiving benefits	56
Active employees	108
	246

***Contributions***

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The June 30<sup>th</sup> statutorily required contribution rates are 13.2% (General) of annual covered payroll.

***Net Pension Liability***

The employer’s net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2023.

***Actuarial Assumptions***

The total pension liability in the February 28, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

- Inflation 2.75% wage inflation; 2.25% price inflation
- Salary Increase 2.75% to 6.75% including wage inflation
- Investment rate of return 7.00%, net of investment expenses

Mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table set back 0 years for both males and females.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED**

The actuarial assumptions used in the February 28, 2023 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class:	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return
Equity	35.00 %	4.78 %
Alpha	15.00 %	3.67 %
Fixed Income	31.00 %	1.41 %
Real Assets	36.00 %	3.29 %
Strategic Assets	8.00 %	5.25 %
Cash / Leverage	<u>(25.00) %</u>	(0.29) %
	<u>100.00 %</u>	

***Discount Rate***

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED**

*Changes in the Net Pension Liability*

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
<b>Balances at 6/30/2022</b>	\$ 13,137,579	\$ 14,877,975	\$ (1,740,396)
<b>Changes for the year:</b>			
Service Cost	483,388	-	483,388
Interest	914,715	-	914,715
Changes in assumptions	-	-	-
Difference between expected and actual experience	486,521	-	486,521
Contributions - employer	-	622,026	(622,026)
Contributions - employee	-	-	-
Net investment income	-	532,148	(532,148)
Benefit payments, including refunds	(626,242)	(626,242)	-
Administrative expense	-	(36,080)	36,080
Changes in benefit terms/other changes	-	5,175	(5,175)
<b>Net changes</b>	<u>1,258,382</u>	<u>497,027</u>	<u>761,355</u>
<b>Balances at 6/30/2023</b>	<u>\$14,395,961</u>	<u>\$15,375,002</u>	<u>\$ (979,041)</u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED**

	<b>Current Single Discount</b>		
	<b>1% Decrease 6.00%</b>	<b>Rate Assumption 7.00%</b>	<b>1% Increase 8.00%</b>
Total Pension Liability (TPL)	\$ 16,462,381	\$ 14,395,961	\$12,712,983
Plan Fiduciary Net Position	15,375,002	15,375,002	15,375,002
Net Pension Liability/(Asset)(NPL)	\$ 1,087,379	\$ (979,041)	\$(2,662,019)

***Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

For the year ended June 30, 2023 the employer recognized general pension expense of \$410,241. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences in experience	\$ 404,983	\$ (81,735)
Differences in assumptions	-	(102,042)
Excess (deficit) investment returns	219,299	-
Contributions subsequent to the measurement date*	500,969	-
Total	\$ 1,125,251	\$ (183,777)

\* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending June 30, 2023.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 11 – LAGERS – GENERAL PENSION PLAN – CONTINUED**

Amounts reported as deferred outflows and inflows of resources related to general pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024 \$	(674)
2025	(113,833)
2026	425,441
2027	129,571
2028	-
Thereafter	-

***Payable to the LAGERS - General Pension Plan***

At December 31, 2023 the County reported a payable of \$0 for the outstanding amount of contributions to the general pension plan required for the year ended December 31, 2023.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 12 – LAGERS – POLICE PENSION PLAN**

***Plan Description***

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

***Benefits Provided***

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 55 with 5 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 50 and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 2.5% per year.

***Employees Covered by Benefit Terms***

At June 30, 2023, the following employees were covered by the benefit terms:

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED**

***Employees covered by benefit terms***

Inactive employees or beneficiaries currently receiving benefits	25
Inactive employees entitled to but not yet receiving benefits	23
Active employees	37
	85
	85

***Contributions***

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The June 30<sup>th</sup> statutorily required contribution rates are 16.5% (Police) of annual covered payroll.

***Net Pension Liability***

The employer’s net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of February 28, 2023.

***Actuarial Assumptions***

The total pension liability in the February 28, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

- Inflation 2.75% wage inflation; 2.25% price inflation
- Salary Increase 2.75% to 6.55% including wage inflation
- Investment rate of return 7.00%, net of investment expenses

Mortality rates were based on the RP-2014 Healthy Annuitant Mortality Table set back 0 years for both males and females.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED**

The actuarial assumptions used in the February 28, 2023 valuation were based on the results of an actuarial experience study for the period March 1, 2010 through February 28, 2015.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class:	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return
Equity	35.00 %	4.78 %
Alpha	15.00 %	3.67 %
Fixed Income	31.00 %	1.41 %
Real Assets	36.00 %	3.29 %
Strategic Assets	8.00 %	5.25 %
Cash / Leverage	<u>(25.00) %</u>	(0.29) %
	<u>100.00 %</u>	

***Discount Rate***

The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.



**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED**

*Changes in the Net Pension Liability*

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
<b>Balances at 6/30/2022</b>	\$ 6,185,911	\$ 6,535,707	\$ (349,796)
<b>Changes for the year:</b>			
Service Cost	201,914	-	201,914
Interest	431,727	-	431,727
Changes in assumptions	-	-	-
Difference between expected and actual experience	287,533	-	287,533
Contributions - employer	-	299,659	(299,659)
Contributions - employee	-	-	-
Net investment income	-	227,755	(227,755)
Benefit payments, including refunds	(239,297)	(239,297)	-
Administrative expense	-	(11,266)	11,266
Changes of benefit terms/ Other changes	-	(2,375)	2,375
<b>Net changes</b>	<u>681,877</u>	<u>274,476</u>	<u>407,401</u>
<b>Balances at 6/30/2023</b>	<u>\$ 6,867,788</u>	<u>\$ 6,810,183</u>	<u>\$ 57,605</u>

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.00% or one percentage point higher 8.00% than the current rate.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED**

	<b>Current Single Discount</b>		
	<b>1% Decrease 6.00%</b>	<b>Rate Assumption 7.00%</b>	<b>1% Increase 8.00%</b>
Total Pension Liability (TPL)	\$ 7,944,710	\$ 6,867,788	\$ 5,984,486
Plan Fiduciary Net Position	6,810,183	6,810,183	6,810,183
Net Pension Liability/(Asset)(NPL)	\$ 1,134,527	\$ 57,605	\$ (825,697)

***Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions***

For the year ended June 30, 2023 the employer recognized general pension expense of \$354,418. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences in experience	\$ 561,982	\$ -
Differences in assumptions	-	(19,108)
Excess (deficit) investment returns	7,742	-
Contributions subsequent to the measurement date*	-	-
Total	\$ 569,724	\$ (19,108)

\* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending June 30, 2023.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 12 – LAGERS – POLICE PENSION PLAN – CONTINUED**

Amounts reported as deferred outflows and inflows of resources related to general pensions will be recognized in pension expense as follows:

Year ended June 30:	
2024	\$ 158,951
2025	63,263
2026	248,617
2027	79,785
2028	-
Thereafter	-

***Payable to the LAGERS - Police Pension Plan***

At December 31, 2023 the County reported a payable of \$0 for the outstanding amount of contributions to the police pension plan required for the year ended December 31, 2023.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 13 – CERF – PENSION PLAN**

***Plan Description***

The County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The County participates in the Missouri County Employees' Retirement Fund (CERF). CERF is an agent multiple-employer, statewide public employee pension plan established in 1994 and administered in accordance with RSMo. 50.1000-50.1300. As such, it is CERF responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of CERF is vested in the CERF Board of Trustees consisting of eleven persons. CERF issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the CERF website at [www.mocerf.org](http://www.mocerf.org).

***Benefits Provided***

CERF provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing CERF. All benefits vest after 8 years of credited service. Employees who retire on or after age 62 with 8 or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of 8 years of credited service and after attaining age 55 and receive a reduced allowance.

Benefit terms provide for annual post retirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 2.5% per year.

***Contributions***

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by CERF. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the County do not contribute to the pension plan. The December 31<sup>st</sup> statutorily required contribution rates are 4% of annual covered payroll.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 13 – CERF – PENSION PLAN – CONTINUED**

*Net Pension Liability*

The employer’s net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021

*Actuarial Assumptions*

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

- Inflation 2.5%
- Salary Increase 2.91% to 11.05%
- Investment rate of return 7.25%

Mortality rates were based on the RP-2010 Combined Mortality Table set back 0 years for both males and females.

The actuarial assumptions used in the December 31, 2021 valuation were based on the results of an actuarial experience study for the period January 1, 2014 through December 31, 2019.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equity	48.50%	5.10%
Fixed Income	25.00%	2.10%
Real Assets	20.00%	3.95%
Strategic Assets	6.50%	5.00%

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 13 – CERF – PENSION PLAN – CONTINUED**

***Discount Rate***

The discount rate used to measure the total pension liability is 7.25%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

***Changes in the Net Pension Liability***

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
<b>Balances at 12/31/2021</b>	\$ 8,214,545	\$ 7,409,316	\$ 805,229
<b>Changes for the year:</b>			
Service Cost	245,350	-	245,350
Interest	577,925	-	577,925
Changes in assumptions	-	-	-
Difference between expected and actual experience	20,170	-	20,170
Contributions - employer	-	325,344	(325,344)
Contributions - employee	-	191,964	(191,964)
Net investment income	-	(842,596)	842,596
Benefit payments, including refunds	(462,265)	(462,265)	-
Administrative expense	-	(33,093)	33,093
Other changes	-	(70,495)	70,495
<b>Net changes</b>	<u>381,180</u>	<u>(891,141)</u>	<u>1,272,321</u>
<b>Balances at 12/31/2022</b>	<u>\$ 8,595,725</u>	<u>\$ 6,518,175</u>	<u>\$2,077,550</u>

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 13 – CERF – PENSION PLAN – CONTINUED**

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

The following presents the Net Pension Liability of the employer, calculated using the discount rate of 7.25%, as well as what the employer’s Net Pension Liability would be using a discount rate that is 1 percentage point lower 6.25% or one percentage point higher 8.25% than the current rate.

	<b>Current Single Discount</b>		
	<b>1% Decrease 6.25%</b>	<b>Rate Assumption 7.25%</b>	<b>1% Increase 8.25%</b>
Total Pension Liability (TPL)	\$ 9,685,036	\$ 8,595,725	\$ 7,693,248
Plan Fiduciary Net Position	6,518,175	6,518,175	6,518,175
Net Pension Liability/(Asset)(NPL)	\$ 3,166,861	\$ 2,077,550	\$ 1,175,073

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions*

For the year ended December 31, 2022 the employer recognized general pension expense of \$287,082. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences in experience	\$ 21,954	\$ (13,080)
Differences in assumptions	400	-
Excess (deficit) investment returns	-	545,375
Difference in proportional share of contributions	43,301	(74,102)
Contributions subsequent to the measurement date*	582,730	-
Total	\$ 648,385	\$ 458,193

\* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the Net Pension Liability for the year ending December 31, 2022.

**PETTIS COUNTY, MISSOURI**  
**NOTES TO BASIC FINANCIAL STATEMENTS – CONTINUED**  
**December 31, 2023**

**NOTE 13 – CERF – PENSION PLAN – CONTINUED**

Amounts reported as deferred outflows and inflows of resources related to general pensions will be recognized in pension expense as follows:

Year ended December 31:	
2023	\$ 523,848
2024	-
2025	-
2026	-
2027	-
Thereafter	-

***Payable to the CERF - Pension Plan***

At December 31, 2023 the County reported a payable of \$0 for the outstanding amount of contributions to the CERF pension plan required for the year ended December 31, 2023.



**REQUIRED SUPPLEMENTARY INFORMATION**

**PETTIS COUNTY, MISSOURI**  
**STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**YEAR ENDED DECEMBER 31, 2023**

	<u>Budgeted Amounts</u>		Actual Amounts	Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>		
<b>REVENUES COLLECTED:</b>				
Taxes	\$ 5,565,000	5,565,000	\$ 7,044,697	\$ 1,479,697
Fees and fines	3,077,177	3,077,177	1,225,986	(1,851,191)
Intergovernmental	672,500	672,500	695,711	23,211
Investment income	25,000	25,000	138,783	113,783
Miscellaneous	1,000,000	1,000,000	1,061,442	61,442
<b>TOTAL REVENUES COLLECTED</b>	<b>10,339,677</b>	<b>10,339,677</b>	<b>10,166,619</b>	<b>(173,058)</b>
<b>EXPENDITURES PAID:</b>				
County Commission	345,870	345,870	326,199	19,671
Clerk	160,946	160,946	159,725	1,221
Elections	214,799	214,799	199,939	14,860
Treasurer	102,657	102,657	99,013	3,644
Collector	310,322	310,322	284,221	26,101
Recorder of Deeds	206,691	206,691	196,356	10,335
Auditor	102,457	102,457	102,036	421
Prosecuting Attorney	652,919	652,919	543,144	109,775
Sheriff	1,574,170	1,574,170	1,509,067	65,103
Jail	1,795,774	1,795,774	1,676,494	119,280
Juvenile Office	293,387	293,387	202,078	91,309
Coroner	64,710	64,710	62,200	2,510
Emergency Management	186,788	186,788	151,034	35,754
Circuit Judge and Court Reporter	48,298	48,298	41,259	7,039
Court Administration	5,000	5,000	-	5,000
Circuit Court - Division 6	20,000	20,000	13,601	6,399
Probate	12,000	12,000	11,735	265
Circuit Clerk	14,700	14,700	14,685	15
Public Administrator	202,228	202,228	195,609	6,619
Facilities and Grounds Division	1,219,535	1,219,535	796,382	423,153
Technologies Division	445,778	445,778	422,056	23,722
GIS	126,688	126,688	109,685	17,003
Surveyor	1,000	1,000	1,000	-
Jury	23,000	23,000	18,912	4,088
Nondepartmental	2,209,960	2,209,960	1,773,746	436,214
<b>TOTAL EXPENDITURES PAID</b>	<b>10,339,677</b>	<b>10,339,677</b>	<b>8,910,176</b>	<b>1,429,501</b>
<b>Excess (Deficit) of Revenues Collected over Expenditures Paid</b>	<b>-</b>	<b>-</b>	<b>1,256,443</b>	<b>(1,602,559)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in (out)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Excess (Deficit) of Revenues Collected Over Expenditures Paid and Other Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>1,256,443</b>	<b>(1,602,559)</b>
Fund Balance, beginning of year			1,878,855	
Fund Balance, end of year			<u>3,135,298</u>	

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI**  
**STATEMENT OF REVENUES COLLECTED, EXPENDITURES PAID AND**  
**CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
**ROAD AND BRIDGE FUND**  
**YEAR ENDED DECEMBER 31, 2023**

	<u>Budgeted Amounts</u>		<u>Actual Amounts</u>	<u>Variance with Final Budget - Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
<b>REVENUES COLLECTED</b>				
Taxes	\$ 5,800,000	\$ 5,800,000	\$ 6,522,410	\$ 722,410
Intergovernmental	23,360,517	23,360,517	4,282,316	(19,078,201)
Investment income	20,000	20,000	306,382	286,382
Miscellaneous	30,000	30,000	1,473,732	1,443,732
Total revenues	<u>29,210,517</u>	<u>29,210,517</u>	<u>12,584,840</u>	<u>(16,625,677)</u>
<b>EXPENDITURES:</b>				
General government	28,500,517	28,500,517	8,310,905	20,189,612
Debt service	-	-	-	-
Total expenditures	<u>28,500,517</u>	<u>28,500,517</u>	<u>8,310,905</u>	<u>20,189,612</u>
<b>Excess (Deficit) of Revenues Collected over Expenditures Paid</b>	<u><b>710,000</b></u>	<u><b>710,000</b></u>	<u><b>4,273,935</b></u>	<u><b>(36,815,289)</b></u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Operating transfers in (out)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<u>710,000</u>	<u>710,000</u>	<u>4,273,935</u>	<u>3,563,935</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u><u>\$ 710,000</u></u>	<u><u>\$ 710,000</u></u>	<u><u>\$ 4,273,935</u></u>	<u><u>\$ 3,563,935</u></u>
<b>FUND BALANCE, beginning of year</b>			2,262,617	
<b>FUND BALANCE, end of year</b>			<u><u>\$ 6,536,552</u></u>	

See accompanying independent auditors' report.

**OTHER SUPPLEMENTARY INFORMATION**

**PETTIS COUNTY, MISSOURI  
 COMBINING SCHEDULE OF ASSETS, LIABILITIES  
 AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS  
 NON-MAJOR GOVERNMENTAL FUNDS  
 AS OF DECEMBER 31, 2023**

<b><u>ASSETS</u></b>	<b><u>ASSESSMENT</u></b>	<b><u>SPECIAL ELECTIONS</u></b>	<b><u>PROSECUTING ATTORNEY TRAINING</u></b>	<b><u>SHERIFF DEPUTY FUND</u></b>	<b><u>SHERIFF TRAINING</u></b>	<b><u>SHERIFF COVID MONEY</u></b>	<b><u>JUVENILE INCENTIVE SUBSIDY</u></b>
Cash and investments	\$ 39,846	\$ -	\$ 22,784	\$ -	\$ 713	\$ 220,385	\$ (6,872)
Total assets	<u>\$ 39,846</u>	<u>\$ -</u>	<u>\$ 22,784</u>	<u>\$ -</u>	<u>\$ 713</u>	<u>\$ 220,385</u>	<u>\$ (6,872)</u>
 <b><u>LIABILITIES AND FUND BALANCES</u></b>							
Fund balances							
Restricted:							
Public Safety	-	-	22,784	-	713	220,385	(6,872)
Health and welfare	-	-	-	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-	-
Property valuation, collection, and recording	39,846	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>39,846</u>	<u>-</u>	<u>22,784</u>	<u>-</u>	<u>713</u>	<u>220,385</u>	<u>(6,872)</u>
Total liabilities and fund balances	<u>\$ 39,846</u>	<u>\$ -</u>	<u>\$ 22,784</u>	<u>\$ -</u>	<u>\$ 713</u>	<u>\$ 220,385</u>	<u>\$ (6,872)</u>

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI  
 COMBINING SCHEDULE OF ASSETS, LIABILITIES  
 AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS  
 NON-MAJOR GOVERNMENTAL FUNDS  
 AS OF DECEMBER 31, 2023**

	<u>EXTRADITIONS</u>	<u>INMATE SECURITY</u>	<u>SHERIFF CIVIL FEES</u>	<u>COUNTY SHERIFF'S REVOLVING</u>	<u>VICTIM'S ASSISTANCE PROGRAM</u>	<u>SCHOOL RESERVE OFFICER</u>
<b><u>ASSETS</u></b>						
Cash and investments	\$ 9,649	\$ 29,089	\$ 38,797	\$ 25,530	\$ (6,504)	\$ 7,389
Total assets	\$ 9,649	\$ 29,089	\$ 38,797	\$ 25,530	\$ (6,504)	\$ 7,389
 <b><u>LIABILITIES AND FUND BALANCES</u></b>						
Fund balances						
Restricted:						
Public Safety	9,649	29,089	38,797	25,530	(6,504)	7,389
Health and welfare	-	-	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-
Property valuation, collection, and recording	-	-	-	-	-	-
Elections	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	9,649	29,089	38,797	25,530	(6,504)	7,389
Total liabilities and fund balances	\$ 9,649	\$ 29,089	\$ 38,797	\$ 25,530	\$ (6,504)	\$ 7,389

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI  
 COMBINING SCHEDULE OF ASSETS, LIABILITIES  
 AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS  
 NON-MAJOR GOVERNMENTAL FUNDS  
 AS OF DECEMBER 31, 2023**

<u>ASSETS</u>	<u>PROSECUTOR DELINQUENT TAX</u>	<u>COVID 19</u>	<u>SHERIFF'S FOOD PROGRAM</u>	<u>ADMIN HANDLING</u>	<u>TAX MAINTENANCE FUND</u>	<u>OTHER GRANTS</u>
Cash and investments	\$ 342	\$ 6,205,525	\$ 42,650	\$ 54,545	\$ 82,044	\$ 2,488
Total assets	<u>\$ 342</u>	<u>\$ 6,205,525</u>	<u>\$ 42,650</u>	<u>\$ 54,545</u>	<u>\$ 82,044</u>	<u>\$ 2,488</u>
 <u>LIABILITIES AND FUND BALANCES</u>						
Fund balances						
Restricted:						
Public Safety	342	-	42,650	54,545	-	2,488
Health and welfare	-	6,205,525	-	-	-	-
Maintenance of roads and bridges	-	-	-	-	-	-
Property valuation, collection, and recording	-	-	-	-	82,044	-
Elections	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund balances	<u>342</u>	<u>6,205,525</u>	<u>42,650</u>	<u>54,545</u>	<u>82,044</u>	<u>2,488</u>
Total liabilities and fund balances	<u>\$ 342</u>	<u>\$ 6,205,525</u>	<u>\$ 42,650</u>	<u>\$ 54,545</u>	<u>\$ 82,044</u>	<u>\$ 2,488</u>

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI**  
**COMBINING SCHEDULE OF ASSETS, LIABILITIES**  
**AND FUND BALANCES ARISING FROM MODIFIED CASH TRANSACTIONS**  
**NON-MAJOR GOVERNMENTAL FUNDS**  
**AS OF DECEMBER 31, 2023**

<b><u>ASSETS</u></b>	<b><u>911 EMERGENCY TELEPHONE SERVICE</u></b>	<b><u>GRANTS</u></b>	<b><u>SHERIFF'S GRANTS</u></b>	<b><u>SHERIFF POLICE LAMONTE</u></b>	<b><u>RECORDER USERS FEES</u></b>	<b><u>ELECTION SERVICES FUND</u></b>	<b><u>TOTAL NON-MAJOR GOVERNMENTAL FUNDS</u></b>
Cash and investments	\$ 84,138	\$ 14,737	\$ 22,046	\$ 36,842	\$ 41,824	\$ 95,820	\$ 7,063,807
Total assets	<u>\$ 84,138</u>	<u>\$ 14,737</u>	<u>\$ 22,046</u>	<u>\$ 36,842</u>	<u>\$ 41,824</u>	<u>\$ 95,820</u>	<u>\$ 7,063,807</u>
 <b><u>LIABILITIES AND FUND BALANCES</u></b>							
Fund balances							
Restricted:							
Public Safety	84,138	14,737	22,046	36,842	-	-	598,748
Health and welfare	-	-	-	-	-	-	6,205,525
Maintenance of roads and bridges	-	-	-	-	-	-	-
Property valuation, collection, and recording	-	-	-	-	41,824	-	163,714
Elections	-	-	-	-	-	95,820	95,820
Unassigned	-	-	-	-	-	-	-
Total fund balances	<u>84,138</u>	<u>14,737</u>	<u>22,046</u>	<u>36,842</u>	<u>41,824</u>	<u>95,820</u>	<u>7,063,807</u>
Total liabilities and fund balances	<u>\$ 84,138</u>	<u>\$ 14,737</u>	<u>\$ 22,046</u>	<u>\$ 36,842</u>	<u>\$ 41,824</u>	<u>\$ 95,820</u>	<u>\$ 7,063,807</u>

See accompanying independent auditors' report.



**PETTIS COUNTY, MISSOURI**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2023**

	<b>ASSESSMENT</b>	<b>SPECIAL ELECTIONS</b>	<b>PROSECUTING ATTORNEY TRAINING</b>	<b>SHERIFF DEPUTY FUND</b>	<b>SHERIFF TRAINING</b>	<b>SHERIFF COVID MONEY</b>	<b>JUVENILE INCENTIVE SUBSIDY</b>
<b>REVENUES:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees and fines	91,874	-	3,438	21,150	2,718	-	-
Intergovernmental	650,793	-	-	-	-	-	54,580
Investment earnings	2,811	-	1,082	-	16	11,536	-
Miscellaneous	-	19,745	-	-	-	171,724	-
Total revenues	<u>745,478</u>	<u>19,745</u>	<u>4,520</u>	<u>21,150</u>	<u>2,734</u>	<u>183,260</u>	<u>54,580</u>
<b>EXPENDITURES:</b>							
Current:							
General government	-	19,544	-	-	-	-	-
Tax administration	705,584	-	-	-	-	-	-
Public safety and judicial	-	-	423	21,150	3,801	64,709	42,346
Debt service	-	-	-	-	-	-	-
Total expenditures	<u>705,584</u>	<u>19,544</u>	<u>423</u>	<u>21,150</u>	<u>3,801</u>	<u>64,709</u>	<u>42,346</u>
Excess (deficiency) of revenues over expenditures	<u>39,894</u>	<u>201</u>	<u>4,097</u>	<u>-</u>	<u>(1,067)</u>	<u>118,551</u>	<u>12,234</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	39,894	201	4,097	-	(1,067)	118,551	12,234
Fund balance - beginning	<u>(48)</u>	<u>(201)</u>	<u>18,687</u>	<u>-</u>	<u>1,780</u>	<u>101,834</u>	<u>(19,106)</u>
Fund balances - ending	<u>\$ 39,846</u>	<u>\$ -</u>	<u>\$ 22,784</u>	<u>\$ -</u>	<u>\$ 713</u>	<u>\$ 220,385</u>	<u>\$ (6,872)</u>

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2023**

	<u>EXTRADITIONS</u>	<u>INMATE SECURITY</u>	<u>SHERIFF CIVIL FEES</u>	<u>COUNTY SHERIFF'S REVOLVING</u>	<u>VICTIM'S ASSISTANCE PROGRAM</u>	<u>SCHOOL RESERVE OFFICER</u>	<u>PROSECUTOR DELINQUENT TAX</u>
<b>REVENUES:</b>							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees and fines	-	-	59,044	10,387	17,623	-	-
Intergovernmental	11,993	10,056	-	-	45,957	138,747	-
Investment earnings	-	104,292	-	1,615	-	-	17
Miscellaneous	-	-	-	-	-	-	-
Total revenues	<u>11,993</u>	<u>114,348</u>	<u>59,044</u>	<u>12,002</u>	<u>63,580</u>	<u>138,747</u>	<u>17</u>
<b>EXPENDITURES:</b>							
Current:							
General government	-	-	-	-	-	-	-
Tax administration	-	-	-	-	-	-	-
Public safety and judicial	2,354	120,403	20,247	32,087	50,701	153,610	-
Debt service	-	-	-	-	-	-	-
Total expenditures	<u>2,354</u>	<u>120,403</u>	<u>20,247</u>	<u>32,087</u>	<u>50,701</u>	<u>153,610</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>9,639</u>	<u>(6,055)</u>	<u>38,797</u>	<u>(20,085)</u>	<u>12,879</u>	<u>(14,863)</u>	<u>17</u>
<b>OTHER FINANCING SOURCES (USES):</b>							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	9,639	(6,055)	38,797	(20,085)	12,879	(14,863)	17
Fund balance - beginning	<u>10</u>	<u>35,144</u>	<u>-</u>	<u>45,615</u>	<u>(19,383)</u>	<u>22,252</u>	<u>325</u>
Fund balances - ending	<u>\$ 9,649</u>	<u>\$ 29,089</u>	<u>\$ 38,797</u>	<u>\$ 25,530</u>	<u>\$ (6,504)</u>	<u>\$ 7,389</u>	<u>\$ 342</u>

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2023**

	<b>COVID 19</b>	<b>SHERIFF'S FOOD PROGRAM</b>	<b>ADMIN HANDLING</b>	<b>TAX MAINTENANCE FUND</b>	<b>OTHER GRANTS</b>	<b>911 EMERGENCY TELEPHONE SERVICE</b>
<b>REVENUES:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,101,202
Fees and fines	-	-	3,675	237,691	-	-
Intergovernmental	-	19,640	-	-	4,993	-
Investment earnings	353,228	-	-	-	-	11,808
Miscellaneous	-	-	-	-	-	78
Total revenues	<u>353,228</u>	<u>19,640</u>	<u>3,675</u>	<u>237,691</u>	<u>4,993</u>	<u>1,113,088</u>
<b>EXPENDITURES:</b>						
Current:						
General government	2,259,639	-	-	-	-	-
Tax administration	-	-	-	204,572	-	-
Public safety and judicial	-	3,083	95	-	-	1,329,408
Debt service	-	-	-	-	-	-
Total expenditures	<u>2,259,639</u>	<u>3,083</u>	<u>95</u>	<u>204,572</u>	<u>-</u>	<u>1,329,408</u>
Excess (deficiency) of revenues over expenditures	<u>(1,906,411)</u>	<u>16,557</u>	<u>3,580</u>	<u>33,119</u>	<u>4,993</u>	<u>(216,320)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(1,906,411)	16,557	3,580	33,119	4,993	(216,320)
Fund balance - beginning	<u>8,111,936</u>	<u>26,093</u>	<u>50,965</u>	<u>48,925</u>	<u>(2,505)</u>	<u>300,458</u>
Fund balances - ending	<u>\$ 6,205,525</u>	<u>\$ 42,650</u>	<u>\$ 54,545</u>	<u>\$ 82,044</u>	<u>\$ 2,488</u>	<u>\$ 84,138</u>

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**ARISING FROM CASH TRANSACTIONS - NON-MAJOR GOVERNMENTAL FUNDS**  
**YEAR ENDED DECEMBER 31, 2023**

	<b>GRANTS</b>	<b>SHERIFF'S GRANTS</b>	<b>SHERIFF POLICE LAMONTE</b>	<b>RECORDER USER FEES</b>	<b>ELECTION SERVICES FUND</b>	<b>NON-MAJOR GOVERNMENTAL FUNDS</b>
<b>REVENUES:</b>						
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,101,202
Fees and fines	-	-	209,440	88,840	114,181	860,061
Intergovernmental	-	8,831	-	-	-	945,590
Investment earnings	-	-	-	2,312	4,322	493,039
Miscellaneous	-	-	-	-	-	191,547
Total revenues	<u>-</u>	<u>8,831</u>	<u>209,440</u>	<u>91,152</u>	<u>118,503</u>	<u>3,591,439</u>
<b>EXPENDITURES:</b>						
Current:						
General government	-	-	-	101,651	96,004	2,476,838
Tax administration	-	-	-	-	-	910,156
Public safety and judicial	-	2,572	197,454	-	-	2,044,443
Debt service	-	-	-	-	-	-
Total expenditures	<u>-</u>	<u>2,572</u>	<u>197,454</u>	<u>101,651</u>	<u>96,004</u>	<u>5,431,437</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>6,259</u>	<u>11,986</u>	<u>(10,499)</u>	<u>22,499</u>	<u>(1,839,998)</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	-	6,259	11,986	(10,499)	22,499	(1,839,998)
Fund balance - beginning	<u>14,737</u>	<u>15,787</u>	<u>24,856</u>	<u>52,323</u>	<u>73,321</u>	<u>8,903,805</u>
Fund balances - ending	<u>\$ 14,737</u>	<u>\$ 22,046</u>	<u>\$ 36,842</u>	<u>\$ 41,824</u>	<u>\$ 95,820</u>	<u>\$ 7,063,807</u>

See accompanying independent auditors' report.

**PETTIS COUNTY, MISSOURI**  
**SCHEDULE OF PENSION CONTRIBUTIONS - LAGERS**  
**Last 10 Fiscal Years**

	<b>2023</b>	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Actuarially determined contribution	\$971,594	\$853,541	\$747,930	\$500,649	\$401,423	\$359,034	\$331,001	\$318,238	\$319,872	\$373,426
Contributions in relation to the actuarially determined contribution	971,595	828,281	747,930	494,911	390,054	359,034	331,002	318,238	319,872	373,426
Contribution deficiency (excess)	(\$1)	\$25,260	\$0	\$5,738	\$11,369	\$0	(\$1)	\$0	\$0	\$0
Covered-employee payroll	\$7,540,014	\$6,408,041	\$5,861,362	\$5,027,951	\$4,247,277	\$4,195,944	\$3,891,817	\$3,556,947	\$3,513,182	\$3,529,224
Contributions as a percentage of covered-employee payroll	12.89%	12.93%	12.76%	9.84%	9.18%	8.56%	8.51%	8.95%	9.10%	10.58%

**PETTIS COUNTY, MISSOURI**  
**SCHEDULE OF PENSION CONTRIBUTIONS - CERF**  
**Last 10 Fiscal Years**

	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>
Actuarially determined contribution	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions in relation to the actuarially determined contribution	325,345	317,495	319,544	429,990	390,338	333,134	298,221	272,004	277,014	255,827
Contribution deficiency (excess)	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Contributions as a percentage of covered-employee payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

N/A = Not Available

**PETTIS COUNTY, MISSOURI**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY - LAGERS (GENERAL)**  
**Last 10 Fiscal Years**

Fiscal year ending December 31,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>										
Service Cost	\$483,388	\$418,289	\$355,084	\$323,269	\$309,289	\$302,474	\$295,328	\$279,461	\$284,361	N/A
Interest on Total Pension Liability	914,715	874,335	843,725	806,128	767,645	734,206	715,181	649,336	627,150	N/A
Changes of Benefit Terms	0	0	391,375	0	0	0	0	0	0	N/A
Difference Between Expected and Actual Experience	486,521	(153,572)	98,166	(57,443)	56,232	9,830	(203,823)	101,447	(22,844)	N/A
Changes of Assumptions	0	0	(302,595)	0	0	0	0	416,124	0	N/A
Benefit Payments, Including Refunds	(626,242)	(563,218)	(564,447)	(573,393)	(643,850)	(535,307)	(559,846)	(532,532)	(626,330)	N/A
<b>Net Change in Total Pension Liability</b>	1,258,382	575,834	821,308	498,561	489,316	511,203	246,840	913,836	262,337	N/A
<b>Total Pension Liability - Beginning</b>	13,137,579	12,561,745	11,740,437	11,241,876	10,752,560	10,241,357	9,994,517	9,080,681	8,818,344	N/A
<b>Total Pension Liability - Ending (A)</b>	\$14,395,961	\$13,137,579	\$12,561,745	\$11,740,437	\$11,241,876	\$10,752,560	\$10,241,357	\$9,994,517	\$9,080,681	N/A
<b>Plan Fiduciary Net Position</b>										
Contributions - Employer	\$622,026	\$552,461	\$428,088	\$305,721	\$288,509	\$273,064	\$274,166	\$263,966	\$270,663	N/A
Contributions - Employee	0	0	0	0	6,695	14,229	0	0	0	N/A
Net Investment Income	532,148	11,160	3,285,378	155,442	781,664	1,392,738	1,236,751	(15,212)	222,939	N/A
Benefit Payments, Including Refunds	(626,242)	(563,218)	(564,447)	(573,393)	(643,850)	(535,307)	(559,846)	(532,532)	(626,330)	N/A
Pension Plan Administrative Expense	(36,080)	(24,641)	(22,087)	(27,427)	(23,419)	(16,816)	(16,097)	(15,476)	(17,056)	N/A
Other (Net Transfer)	5,175	(424,506)	(1,256)	(289,035)	(137,334)	(249,441)	71,233	199,811	(118,680)	N/A
<b>Net Change in Plan Fiduciary Net Position</b>	497,027	(448,744)	3,125,676	(428,692)	272,265	878,467	1,006,207	(99,443)	(268,464)	N/A
<b>Plan Fiduciary Net Position - Beginning</b>	14,877,975	15,326,719	12,201,043	12,629,735	12,357,470	11,479,003	10,472,796	10,572,239	10,840,703	N/A
<b>Plan Fiduciary Net Position - Ending (B)</b>	\$15,375,002	\$14,877,975	\$15,326,719	\$12,201,043	\$12,629,735	\$12,357,470	\$11,479,003	\$10,472,796	\$10,572,239	N/A
<b>Net Pension Liability/(Asset) - Ending (A) - (B)</b>	(\$979,041)	(\$1,740,396)	(\$2,764,974)	(\$460,606)	(\$1,387,859)	(\$1,604,910)	(\$1,237,646)	(\$478,279)	(\$1,491,558)	N/A
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	106.80%	113.25%	122.01%	103.92%	112.35%	114.93%	112.08%	104.79%	116.43%	N/A
<b>Covered - Employee Payroll</b>	\$4,714,026	\$4,410,422	\$3,599,408	\$3,335,089	\$2,956,569	\$2,905,236	\$2,794,102	\$2,725,134	\$2,585,808	N/A
<b>Net Pension Liability as a Percentage of Covered Employee Payroll</b>	-20.77%	-39.46%	-76.82%	-13.81%	-46.94%	-55.24%	-44.29%	-17.55%	-57.68%	N/A

N/A = Not Applicable

**PETTIS COUNTY, MISSOURI**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY - LAGERS (POLICE)**  
**Last 10 Fiscal Years**

Fiscal year ending December 31,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
<b>Total Pension Liability</b>										
Service Cost	\$201,914	\$182,441	\$147,939	\$130,017	\$125,035	\$100,679	\$85,191	\$77,992	\$71,789	N/A
Interest on Total Pension Liability	431,727	394,158	357,262	314,044	290,141	265,792	248,728	228,505	228,036	N/A
Changes of Benefit Terms	0	0	105,389	0	0	0	0	0	0	N/A
Difference Between Expected and Actual Experience	287,533	174,473	335,234	327,065	26,693	39,777	(14,664)	(49,176)	(200,822)	N/A
Changes of Assumptions	0	0	(44,182)	0	0	0	0	118,515	0	N/A
Benefit Payments, Including Refunds	(239,297)	(209,095)	(221,697)	(147,238)	(83,117)	(81,647)	(101,007)	(99,886)	(91,418)	N/A
<b>Net Change in Total Pension Liability</b>	681,877	541,977	679,945	623,888	358,752	324,601	218,248	275,950	7,585	N/A
<b>Total Pension Liability - Beginning</b>	6,185,911	5,643,934	4,963,989	4,340,101	3,981,349	3,656,748	3,438,500	3,162,550	3,154,965	N/A
<b>Total Pension Liability - Ending (A)</b>	\$6,867,788	\$6,185,911	\$5,643,934	\$4,963,989	\$4,340,101	\$3,981,349	\$3,656,748	\$3,438,500	\$3,162,550	N/A
<b>Plan Fiduciary Net Position</b>										
Contributions - Employer	\$299,659	\$229,738	\$179,345	\$116,991	\$91,840	\$78,152	\$54,846	\$58,649	\$71,769	N/A
Contributions - Employee	0	0	0	7,480	0	0	0	0	0	N/A
Net Investment Income	227,755	4,962	1,629,834	65,786	302,913	498,093	443,531	(3,807)	71,894	N/A
Benefit Payments, Including Refunds	(239,297)	(209,095)	(221,697)	(147,238)	(83,117)	(81,647)	(101,007)	(99,886)	(91,418)	N/A
Pension Plan Administrative Expense	(11,266)	(7,514)	(6,987)	(8,069)	(7,247)	(4,610)	(4,720)	(3,701)	(4,101)	N/A
Other (Net Transfer)	(2,375)	(63,508)	12,083	51,604	10,210	(71,348)	(19,504)	34,777	(91,432)	N/A
<b>Net Change in Plan Fiduciary Net Position</b>	274,476	(45,417)	1,592,578	86,554	314,599	418,640	373,146	(13,968)	(43,288)	N/A
<b>Plan Fiduciary Net Position - Beginning</b>	6,535,707	6,581,124	4,988,546	4,901,992	4,587,393	4,168,753	3,795,607	3,809,575	3,852,863	N/A
<b>Plan Fiduciary Net Position - Ending (B)</b>	\$6,810,183	\$6,535,707	\$6,581,124	\$4,988,546	\$4,901,992	\$4,587,393	\$4,168,753	\$3,795,607	\$3,809,575	N/A
<b>Net Pension Liability/(Asset) - Ending (A) - (B)</b>	\$57,605	(\$349,796)	(\$937,190)	(\$24,557)	(\$561,891)	(\$606,044)	(\$512,005)	(\$357,107)	(\$647,025)	N/A
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	99.16%	105.65%	116.61%	100.49%	112.95%	115.22%	114.00%	110.39%	120.46%	N/A
<b>Covered - Employee Payroll</b>	\$1,820,439	\$1,578,246	\$1,471,918	\$1,219,032	\$1,165,170	\$1,129,784	\$846,164	\$788,186	\$742,443	N/A
<b>Net Pension Liability as a Percentage of Covered Employee Payroll</b>	3.16%	-22.16%	-63.67%	-2.01%	-48.22%	-53.64%	-60.51%	-45.31%	-87.15%	N/A

N/A = Not Applicable



**PETTIS COUNTY, MISSOURI**  
**SCHEDULE OF CHANGES IN NET PENSION LIABILITY - CERF**  
**Last 10 Fiscal Years**

Fiscal year ending December 31,	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<b>Total Pension Liability</b>											
Service Cost	\$245,350	\$227,549	\$237,513	\$199,745	\$190,900	\$179,747	\$171,240	N/A	N/A	N/A	N/A
Interest on Total Pension Liability	577,925	534,147	548,532	535,626	509,162	478,185	448,262	N/A	N/A	N/A	N/A
Changes of Benefit Terms	0	0	0	0	0	0	0	N/A	N/A	N/A	N/A
Difference Between Expected and Actual Experience	20,170	(18,284)	9,117	66,928	(7,412)	(31,983)	(133,550)	N/A	N/A	N/A	N/A
Changes of Assumptions	0	0	37,734	4,105	0	0	288,133	N/A	N/A	N/A	N/A
Benefit Payments, Including Refunds	(462,265)	(424,828)	(411,636)	(393,663)	(356,579)	(327,425)	(230,841)	N/A	N/A	N/A	N/A
<b>Net Change in Total Pension Liability</b>	381,180	318,584	421,260	412,740	336,071	298,524	543,244	N/A	N/A	N/A	N/A
<b>Total Pension Liability - Beginning</b>	8,214,545	7,895,961	7,474,701	7,061,961	6,725,890	6,427,366	5,884,122	N/A	N/A	N/A	N/A
<b>Total Pension Liability - Ending (A)</b>	\$8,595,725	\$8,214,545	\$7,895,961	\$7,474,701	\$7,061,961	\$6,725,890	\$6,427,366	N/A	N/A	N/A	N/A
<b>Plan Fiduciary Net Position</b>											
Contributions - Employer	\$325,344	\$317,494	\$319,543	\$298,905	\$272,959	\$197,531	\$192,982	N/A	N/A	N/A	N/A
Contributions - Employee	191,964	168,572	142,777	156,530	117,379	135,603	110,495	N/A	N/A	N/A	N/A
Net Investment Income	(842,596)	907,568	756,489	923,287	(156,742)	607,630	205,169	N/A	N/A	N/A	N/A
Benefit Payments, Including Refunds	(462,265)	(424,828)	(411,636)	(393,663)	(356,579)	(327,425)	(230,841)	N/A	N/A	N/A	N/A
Pension Plan Administrative Expense	(33,093)	(29,483)	(31,192)	(30,271)	(29,882)	(30,565)	(27,030)	N/A	N/A	N/A	N/A
Other (Net Transfer)	(70,495)	64,643	47,737	(48,339)	(35,406)	(6,550)	(29,802)	N/A	N/A	N/A	N/A
<b>Net Change in Plan Fiduciary Net Position</b>	(891,141)	1,003,966	823,718	906,448	(188,271)	576,224	220,973	N/A	N/A	N/A	N/A
<b>Plan Fiduciary Net Position - Beginning</b>	7,409,316	6,405,350	5,581,634	4,675,186	4,863,457	4,287,233	4,066,260	N/A	N/A	N/A	N/A
<b>Plan Fiduciary Net Position - Ending (B)</b>	\$6,518,175	\$7,409,316	\$6,405,352	\$5,581,634	\$4,675,186	\$4,863,457	\$4,287,233	N/A	N/A	N/A	N/A
<b>Net Pension Liability/(Asset) - Ending (A) - (B)</b>	\$2,077,550	\$805,229	\$1,490,610	\$1,893,068	\$2,386,775	\$1,862,433	\$2,140,133	N/A	N/A	N/A	N/A
<b>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</b>	75.83%	90.20%	81.12%	74.67%	66.20%	72.31%	66.70%	N/A	N/A	N/A	N/A
<b>Covered - Employee Payroll</b>	\$4,554,665	\$4,208,184	\$4,557,329	\$4,161,467	\$6,823,975	\$4,938,275	\$4,824,550	N/A	N/A	N/A	N/A
<b>Net Pension Liability as a Percentage of Covered Employee Payroll</b>	45.61%	19.13%	32.71%	45.49%	34.98%	37.71%	44.36%	N/A	N/A	N/A	N/A

N/A = Not Applicable